

SELF-PACED REGULATORY TRAINING

Train at your own pace. Earn your CPD hours. Get certified.

ENAH Services Ltd is pleased to introduce ten narrated, self-paced e-learning courses for regulated financial firms. They are built by our regulatory compliance team from the live training we deliver to Cyprus Investment Firms, Payment Institutions and Electronic Money Institutions.

Each course ends with a final assessment and an ENAH certificate of completion, so your firm has clear evidence that its people have been trained.

How to order

1

Send us your request

Reply to our email with the courses and the number of participants for each.

2

Invoice and access codes

We send you the invoice together with the course files (zip) and your firm's access code for each course.

3

Your staff complete the training

Participants complete each course at their own pace and download their certificate when they pass.

Courses and fees

Course	CPD hours*	Fee per participant (incl. VAT)
Artificial Intelligence Act: Governance, AI Literacy & Agentic AI Risk	2.5	€50
Digital Operational Resilience Act (DORA): Overview, Analysis & Impact	3	€60
PSD2 & PSD3: Key Changes on PIs / EMIs	3	€60
CBC Directive on Internal Governance of EMIs & PIs	3	€60
GDPR & Cybersecurity Awareness: A Practical Training	1.5	€30
Regulatory Updates & Upcoming Regulatory Frameworks 2026–2028	2	€40
MiFID II/MiFIR Refresher & Decoding of MiFID III/MiFIR 2 Evolution	5	€100
Consumer Protection (Amending) Law 30(I)/2026 – course in Greek	3	€75
Decoding Market Abuse Framework Fundamentals at EU Level	5	€100
MiFIR Transaction-Level Reporting Refresher & Key Reforms You Need to Know	2.5	€70

What every course includes

- **Narrated:** every slide is narrated, with a live transcript that highlights each sentence. Participants can pause, replay, skip back or change the speed.
- **Knowledge checks:** a short quiz after each module, with an explanation for every answer.
- **Final assessment:** questions drawn at random from a question bank, pass mark 70%, with retakes allowed.
- **Certificate of completion:** an ENAH certificate (PDF) with the participant's name, completion date and a unique certificate number.
- **Course presentation:** after passing, participants download the full presentation as a protected PDF for future reference.
- **Flexible:** no scheduling and no travel. Participants complete the course on any computer, at their own pace, and continue where they left off.
- **Evidence for your firm:** on request, we provide a list of participants who completed the course, with scores, dates and certificate numbers, for your training records.

* CPD hours are equal to the estimated learning time of each course. Recognition of CPD hours depends on the rules of each participant's professional or certification body.



COURSE 1

Artificial Intelligence Act: Governance, AI Literacy & Agentic AI Risk

For: Staff members, control functions, internal audit, management and Board members

Supports the AI literacy obligation under Article 4 of the AI Act. Participants learn to recognise an AI system, identify the firm's role (provider or deployer), assess the risk category and understand the governance and controls a financial firm needs, as well as what to check before using AI in their own work. The course closes with a case study on the 2026 AI agent incidents.

TOPICS

- AI in financial services
- The AI Act framework
- Risk classification & obligations
- Interaction with GDPR, DORA & other rules
- AI governance framework
- Responsible use of AI
- Case study

≈ 2.5 hours

Self-paced, online

2.5 CPD hours*

Per participant

7 modules

70 narrated slides

COURSE OVERVIEW

WHY IT MATTERS NOW

Since 2 February 2025, firms that use AI must take measures to build the AI literacy of their staff (Article 4). AI assistants and agents are already part of daily work, and supervisors expect firms to know where AI is used, who is accountable and which controls apply.

WHO SHOULD ATTEND

Board members and senior management, compliance, risk, IT and internal audit, and every member of staff who uses AI tools at work.

WHAT YOU WILL LEARN

- Recognise an AI system and the firm's role as provider or deployer
- Classify AI use by risk and identify the obligations that follow
- Read the AI Act together with GDPR, DORA and MiFID II
- Set up AI governance: policy, inventory, roles and approvals
- Use AI tools safely, with a simple check before every use

* CPD hours are equal to the estimated learning time of each course. Recognition of CPD hours depends on the rules of each participant's professional or certification body.

COURSE 1 · COURSE CONTENT, MODULE BY MODULE

Artificial Intelligence Act: Governance, AI Literacy & Agentic AI Risk

- 01 AI in financial services**
Where AI is used today, from assistants to AI agents
- 02 The EU AI Act framework**
Timeline, the 2026 Digital Omnibus, definitions and roles
- 03 Risk classification & obligations**
Prohibited practices, high-risk systems and deployer duties
- 04 AI & the wider regulatory framework**
GDPR, DORA, MiFID II and supervisors' expectations
- 05 Building the AI governance framework**
AI policy, decision rights, RACI, lifecycle and inventory
- 06 Using AI responsibly**
Do's and don'ts, the 4-question check and key threats
- 07 Case study: when AI agents escape**
The 2026 incidents, root causes and lessons for firms

Final assessment: 10 questions, 70% pass mark · Numbered certificate · Protected PDF of the presentation · **€50 per participant (incl. VAT)**



COURSE 2

Digital Operational Resilience Act (DORA): Overview, Analysis & Impact

For: Staff members, control functions, internal audit, management and Board members

A practical walk-through of the five DORA pillars, with particular focus on the Register of Information and major ICT-related incident reporting.

TOPICS

- ICT risk management
- Incident reporting & resilience testing
- ICT third-party risk
- Register of Information
- Incident classification
- Major incident reports & timelines
- Case study

≈ 3 hours

Self-paced, online

3 CPD hours*

Per participant

9 modules

105 narrated slides

COURSE OVERVIEW

WHY IT MATTERS NOW

DORA has applied since 17 January 2025. Firms must run an ICT risk management framework approved by the management body, keep a complete Register of Information, and classify and report major ICT-related incidents to CySEC within strict deadlines.

WHO SHOULD ATTEND

Board members and senior management, compliance, risk, IT and information security, outsourcing and vendor management, and internal audit.

WHAT YOU WILL LEARN

- Explain the five DORA pillars and who they apply to
- Describe the Board's responsibilities for ICT risk
- Maintain the Register of Information and meet CySEC's submission rules
- Classify incidents and decide when an incident is major
- Prepare the initial, intermediate and final incident reports on time

* CPD hours are equal to the estimated learning time of each course. Recognition of CPD hours depends on the rules of each participant's professional or certification body.

COURSE 2 · COURSE CONTENT, MODULE BY MODULE

Digital Operational Resilience Act (DORA): Overview, Analysis & Impact

- 01 Introduction to DORA**
Origins, aims, scope and proportionality
- 02 Pillar 1: ICT risk management**
Governance, the framework and the resilience strategy
- 03 Pillars 2 & 3**
Major incident reporting, resilience testing and TLPT
- 04 Pillars 4 & 5**
ICT third-party risk, contracts, exit plans, information sharing
- 05 Register of Information: scope**
Legal requirement, who keeps it, what is an ICT service
- 06 Register of Information: content**
Data quality, LEIs, templates and reporting deadlines
- 07 Incident handling & classification**
The Article 17 process, criteria and thresholds
- 08 Major incident reports & timelines**
Report content, timeframes and the CySEC process
- 09 Case study & CySEC updates**
Cloudflare outage, CySEC ICT fee and Circular C751

Final assessment: 10 questions, 70% pass mark · Numbered certificate · Protected PDF of the presentation · **€60 per participant (incl. VAT)**

* CPD hours are equal to the estimated learning time of each course. Recognition of CPD hours depends on the rules of each participant's professional or certification body.



COURSE 3

PSD2 & PSD3: Key Changes on Pls / EMIs

For: Staff members, control functions, internal audit, management and Board members

What changes from PSD2 to PSD3 and the Payment Services Regulation, and what it means for payment and electronic money institutions, their business models and their boards.

TOPICS

- Payment market & business models
- Legal framework
- Open banking & APIs
- Authorisation, capital & safeguarding
- Account access & transparency
- Consent, liability, fraud & SCA
- Board accountability
- CBC safeguarding circular

≈ 3 hours

Self-paced, online

3 CPD hours*

Per participant

8 modules

135 narrated slides

COURSE OVERVIEW

WHY IT MATTERS NOW

On 27 November 2025 the European Parliament and the Council reached a provisional political agreement on PSD3 and the Payment Services Regulation. The reform reshapes authorisation, safeguarding, open banking, fraud liability and supervision, and Boards of Pls and EMIs need to prepare now.

WHO SHOULD ATTEND

Board members and senior management of Pls and EMIs, compliance, risk, safeguarding and payment operations, legal, and internal audit.

WHAT YOU WILL LEARN

- Explain what changes from PSD2 to PSD3 and the PSR
- Understand the new rules on authorisation, capital and safeguarding
- Apply the open banking, consent and strong customer authentication rules
- Understand liability for fraud and unauthorised transactions
- Identify the Board's key risk areas and the CBC's expectations

* CPD hours are equal to the estimated learning time of each course. Recognition of CPD hours depends on the rules of each participant's professional or certification body.

COURSE 3 · COURSE CONTENT, MODULE BY MODULE

PSD2 & PSD3: Key Changes on PIs / EMIs

- 01 The payment market & business models**
Market trends, payment technologies and PSP models
- 02 Why the EU is reforming payments**
The legal framework in the EU and in Cyprus
- 03 Payment services, open banking & APIs**
TPPs, SCA, AISP, PISPs and the PSD3 overview
- 04 Authorisation, capital & safeguarding**
Re-authorisation, initial capital, agents and outsourcing
- 05 PSR part 1**
Account access, open banking rights and transparency
- 06 PSR part 2**
Consent, liability, fraud, SCA and complaints
- 07 Board accountability & real cases**
Key risk areas for the Board and director exposure
- 08 CBC safeguarding circular & sanctions**
Assurance report, supervisory powers and fines

Final assessment: 10 questions, 70% pass mark · Numbered certificate · Protected PDF of the presentation · **€60 per participant (incl. VAT)**



COURSE 4

CBC Directive on Internal Governance of EMIs & PIs

For: Staff members, control functions, internal audit, management and Board members of PIs / EMIs

The Central Bank of Cyprus Governance Directive of 2026, together with the CBC Suitability Directive of 2025 and the EU Pay Transparency Directive: what the Board, its committees and the control functions must have in place.

TOPICS

- Application & proportionality
- Management body & committees
- Internal control functions
- Outsourcing, complaints & whistleblowing
- Risk management & reporting to the CBC
- Suitability
- Pay transparency

≈ 3 hours

Self-paced, online

3 CPD hours*

Per participant

7 modules

85 narrated slides

COURSE OVERVIEW

WHY IT MATTERS NOW

The Central Bank of Cyprus published its Governance Directive for Payment Institutions on 29 May 2026, with a companion directive for EMIs. Firms must prepare a compliance action plan within three months and comply in full within nine months.

WHO SHOULD ATTEND

Board members and committee members of PIs and EMIs, senior management, heads of control functions, the AMLCO, outsourcing officers and internal audit.

WHAT YOU WILL LEARN

- Apply the Directive and the principle of proportionality
- Set up the Board, its committees and their responsibilities
- Organise the risk, compliance and internal audit functions
- Meet the rules on outsourcing, complaints, whistleblowing and CBC reporting
- Apply the CBC Suitability Directive and the Pay Transparency rules

* CPD hours are equal to the estimated learning time of each course. Recognition of CPD hours depends on the rules of each participant's professional or certification body.

COURSE 4 · COURSE CONTENT, MODULE BY MODULE

CBC Directive on Internal Governance of EMIs & PIs

- 01 Purpose, definitions & application**
Scope, key definitions and proportionality
- 02 Management body & committees**
Board duties, composition, meetings and committees
- 03 Internal control functions**
Three lines of defence and the heads of control functions
- 04 Outsourcing, complaints & whistleblowing**
Policy, register, complaints and reporting channels
- 05 Risk management & CBC reporting**
ICT, new products, Board evaluation, reporting calendar
- 06 CBC Suitability Directive**
Fit and proper criteria, time commitment, independence
- 07 EU Pay Transparency Directive**
Recruitment, pay criteria and gender pay gap reporting

Final assessment: 10 questions, 70% pass mark · Numbered certificate · Protected PDF of the presentation · **€60 per participant (incl. VAT)**



COURSE 5

GDPR & Cybersecurity Awareness: A Practical Training

For: Staff members, control functions, internal audit, management and Board members

The GDPR essentials for everyone who handles personal data in a financial services firm: data subject rights, breach response and the cyber threats staff face every day, with real enforcement cases from Cyprus and Europe.

TOPICS

- GDPR foundations
- Accountability, retention & data subject rights
- DPIAs, the DPO & secure handling
- Lawful bases, processors & transfers
- Enforcement & case studies
- Personal-data breaches & incident response
- Cyber threats & social engineering

≈ 1.5 hours

Self-paced, online

1.5 CPD hours*

Per participant

7 modules

58 narrated slides

COURSE OVERVIEW

WHY IT MATTERS NOW

Many data breaches start with a human mistake: a misdirected email, a weak password or a convincing phishing message. Supervisory authorities in Cyprus and across Europe continue to impose fines, and every member of staff who handles personal data shares the responsibility.

WHO SHOULD ATTEND

All staff who handle client or employee personal data, new joiners, customer support, back office, compliance and management.

WHAT YOU WILL LEARN

- Apply the seven GDPR principles in daily work
- Recognise and handle data subject requests correctly
- Know when a DPIA is needed and the role of the DPO
- Recognise and report a personal-data breach without delay
- Spot phishing, business email compromise and social engineering

* CPD hours are equal to the estimated learning time of each course. Recognition of CPD hours depends on the rules of each participant's professional or certification body.

COURSE 5 · COURSE CONTENT, MODULE BY MODULE

GDPR & Cybersecurity Awareness: A Practical Training

- 01** **GDPR foundations**
Principles, key roles and what counts as personal data
- 02** **Accountability, retention & rights**
Minimisation, RoPA, retention and data subject rights
- 03** **DPIAs, the DPO & secure handling**
Impact assessments, remote working and clear desk
- 04** **Lawful bases, processors & transfers**
Article 6, access requests, DPAs, international transfers
- 05** **Enforcement & case studies**
Fines in Cyprus and Europe, with real cases
- 06** **Personal-data breaches**
Breach response: notify, inform and record
- 07** **Cyber threats & social engineering**
Malware, phishing, smishing and impersonation

Final assessment: 10 questions, 70% pass mark · Numbered certificate · Protected PDF of the presentation · **€30 per participant (incl. VAT)**



COURSE 6

Regulatory Updates & Upcoming Regulatory Frameworks 2026–2028

For: Staff members, control functions, internal audit, management and Board members

A refresher on DORA and the latest changes under the AI Act, MiCA, the ESG Ratings Regulation and CySEC Circular C801, followed by what is coming next: AMLA direct supervision, the new best execution rules, T+1 settlement, the retail investment strategy and ESMA's supervisory priorities.

TOPICS

- DORA refresher
- AI Act: Digital Omnibus & supervisory expectations
- MiCA: end of the transitional period
- ESG Ratings Regulation & CySEC Circular C801
- AMLA: direct supervision from 2028
- Best execution: new order execution rules
- T+1 settlement in Europe
- Retail investment strategy & supervisory priorities

≈ 2 hours

Self-paced, online

2 CPD hours*

Per participant

8 modules

80 narrated slides

COURSE OVERVIEW

WHY IT MATTERS NOW

The pace of regulatory change is not slowing down. AMLA takes on direct supervision in 2028, the new best execution rules apply from 12 February 2028, and EU markets move to T+1 settlement on 11 October 2027. This course is a refresher on the rules in force and a briefing on what comes next.

WHO SHOULD ATTEND

Board members and senior management, compliance, risk, operations and finance at investment firms, payment and e-money institutions, fund managers and banks.

WHAT YOU WILL LEARN

- Refresh the key DORA obligations
- Understand the AI Act changes under the Digital Omnibus
- Know where MiCA, ESG ratings and CySEC Circular C801 stand
- Prepare for AMLA, the new best execution rules and T+1
- Follow the retail investment strategy and ESMA's priorities

* CPD hours are equal to the estimated learning time of each course. Recognition of CPD hours depends on the rules of each participant's professional or certification body.

COURSE 6 · COURSE CONTENT, MODULE BY MODULE

Regulatory Updates & Upcoming Regulatory Frameworks 2026–2028

- 01 DORA refresher**
Framework, governance and ICT risk management
- 02 AI Act: Digital Omnibus**
Revised timeline and supervisory expectations
- 03 MiCA: end of the transitional period**
Stablecoin issuers and crypto-asset service providers
- 04 ESG Ratings & CySEC Circular C801**
ESG rating providers and interest on client funds
- 05 AMLA: direct supervision from 2028**
Selection criteria and the Cyprus perspective
- 06 Best execution: new rules**
Venue selection, monitoring, ready by 12 February 2028
- 07 T+1 settlement in Europe**
Deadlines, costs and practical readiness steps
- 08 Retail investment & supervisory priorities**
The retail investor journey and ESMA's priorities

Final assessment: 10 questions, 70% pass mark · Numbered certificate · Protected PDF of the presentation · **€40 per participant (incl. VAT)**



COURSE 7

MiFID II/MiFIR Refresher & Decoding of MiFID III/MiFIR 2 Evolution

For: Staff members, control functions, internal audit, management and Board members

Part one refreshes the core MiFID II and MiFIR obligations, from client protection, suitability and product governance to best execution, safeguarding, complaints, transaction reporting and customer support. Part two decodes MiFID III and MiFIR 2, the new order execution rules, T+1 settlement and the Retail Investment Package.

TOPICS

- Client protection
- Suitability, appropriateness & product governance
- Best execution & the new order execution rules
- Cost transparency & safeguarding of client assets
- T+1 settlement in Europe
- Complaints handling
- Recording of communications & conflicts of interest
- Transaction reporting & post-trade transparency (RTS 22)
- Customer support department
- Sustainability preferences
- MiFID III & MiFIR 2: RTS 27/28 & PFOF
- Trading obligations, SIs & DPEs
- The Retail Investment Package

≈ 5 hours

Self-paced, online

5 CPD hours*

Per participant

13 modules

181 narrated slides

COURSE OVERVIEW

WHY IT MATTERS NOW

MiFID II and MiFIR remain the core rulebook for investment firms and their day-to-day conduct with clients. MiFID III and MiFIR 2, transposed in Cyprus by Law 183(I)/2025, bring further changes, and the Retail Investment Package is next.

WHO SHOULD ATTEND

Board members and senior management of CIFs, compliance, risk, dealing and operations, customer support, transaction reporting teams and internal audit.

WHAT YOU WILL LEARN

- Refresh the MiFID II rules on client protection and suitability
- Apply best execution, cost transparency and safeguarding
- Meet the complaints, recording and conflicts of interest rules
- Get transaction reporting and post-trade transparency right
- Understand MiFID III, MiFIR 2 and the Retail Investment Package

* CPD hours are equal to the estimated learning time of each course. Recognition of CPD hours depends on the rules of each participant's professional or certification body.

COURSE 7 · COURSE CONTENT, MODULE BY MODULE

MiFID II/MiFIR Refresher & Decoding of MiFID III/MiFIR 2 Evolution

- 01 Client protection**
Information to clients and client categorisation
- 02 Suitability, appropriateness & product governance**
Tests, non-complex instruments, target market
- 03 Best execution**
Policy changes and the new order execution rules
- 04 Cost transparency & safeguarding**
Costs and charges, and client asset protection
- 05 T+1 settlement in Europe**
Legal basis, deadlines and readiness
- 06 Customer complaints handling**
Policy, register, reporting and escalation
- 07 Recording & conflicts of interest**
Calls and e-communications, conflicts management
- 08 Transaction reporting & RTS 22**
Reportable instruments, controls, post-trade transparency
- 09 Customer support department**
Organisation and CySEC Circular C181
- 10 Sustainability preferences**
Green MiFID II and product governance changes
- 11 MiFID III & MiFIR 2**
Key changes, RTS 27/28 abolished, payment for order flow
- 12 Trading obligations, SIs & DPEs**
Share and derivatives trading obligations
- 13 The Retail Investment Package**
PRIIPs, inducements, suitability and what comes next

Final assessment: 10 questions, 70% pass mark · Numbered certificate · Protected PDF of the presentation · **€100 per participant (incl. VAT)**



COURSE 8 · IN GREEK

Consumer Protection (Amending) Law 30(I)/2026

For: Management, compliance, legal and staff of banks, financial service providers and traders

A legal analysis of Cyprus Law 30(I)/2026, which transposes Directive (EU) 2023/2673 into the Consumer Protection Law 112(I)/2021: distance contracts for financial services, pre-contractual information, the right of withdrawal and the new withdrawal function, adequate explanations, online interfaces, supervision and real cases. The course is delivered in Greek.

TOPICS

- The EU consumer protection framework
- Consumer rights – Directive 2011/83/EU
- The right of withdrawal
- Distance contracts for financial services
- Law 30(I)/2026: purpose, structure & definitions
- Law 30(I)/2026 article by article
- Digital rules, accessibility & supervision
- Case studies & useful sources

≈ 3 hours

Self-paced, online

3 CPD hours*

Per participant

8 modules

102 narrated slides

COURSE OVERVIEW

WHY IT MATTERS NOW

This practical training explores the legal and regulatory landscape of consumer protection and contractual fairness in the EU, with emphasis on modern consumer credit contracts and financial services. Through a legally practical approach, participants will examine key legal provisions, regulatory expectations, and risks associated with consumer legislative provisions and operational terms. The training integrates recent EU-level developments, including the new Consumer Credit Directive (EU) 2025/2225, and addresses how financial institutions can ensure transparency, fairness, and legal certainty in consumer relationships.

WHO SHOULD ATTEND

- Legal advisors at any position
- Qualified lawyers
- Compliance officers at any position
- Auditors
- People working in the financial sector and banking institutions, or providing services to consumers
- Any person who provides consumer services, or is involved in consumer services, in Cyprus and the EU

WHAT YOU WILL LEARN

- Understand the EU and Cyprus consumer protection framework
- Apply the consumer rights rules of Directive 2011/83/EU
- Handle the right of withdrawal and the new withdrawal function
- Meet the information duties for distance financial services contracts
- Learn from supervisory fines and real Cyprus cases

* CPD hours are equal to the estimated learning time of each course. Recognition of CPD hours depends on the rules of each participant's professional or certification body.

COURSE 8 · COURSE CONTENT, MODULE BY MODULE

Consumer Protection (Amending) Law 30(I)/2026 · course in Greek

- 01 Introduction & the EU framework**
The evolution of consumer protection and the key EU acts
- 02 Consumer rights – Directive 2011/83/EU**
Scope, distance contracts and the 2023/2673 amendments
- 03 The right of withdrawal**
14-day withdrawal, its effects and linked credit agreements
- 04 Distance contracts for financial services**
From the 2002 Directive to the new rules, explanations, human contact
- 05 Law 30(I)/2026: purpose & definitions**
Structure, key provisions and the correlation table
- 06 Law 30(I)/2026 article by article**
Articles 14, 17, 22A and 27A to 27E explained
- 07 Digital rules & supervision**
DMA, DSA, accessibility, and fines on Cyprus banks
- 08 Case studies & useful sources**
The JMC and Vodafone–Panafon cases, and further reading

Final assessment: 10 questions, 70% pass mark · Numbered certificate · Protected PDF of the presentation · **€75 per participant (incl. VAT)**



COURSE 9

Decoding Market Abuse Framework Fundamentals at EU Level

For: Managers, compliance and legal officers, front-line professionals, internal auditors and advisors

The EU market abuse framework in practice: inside information and its disclosure, insider lists, insider dealing, market manipulation, market soundings, managers' transactions, trade surveillance and STORs, sanctions, personal dealing and the latest changes under Regulation (EU) 2024/2809.

TOPICS

- Introduction & scope of MAR
- Inside information & insider lists
- Disclosure of inside information
- Insider dealing & market manipulation
- Market soundings & managers' transactions
- Trade surveillance & STORs
- Sanctions, personal dealing & controls
- Regulation (EU) 2024/2809 changes

≈ 5 hours

Self-paced, online

5 CPD hours*

Per participant

13 modules

131 narrated slides

COURSE OVERVIEW

WHY IT MATTERS NOW

Market abuse is a regulatory offence that covers insider dealing, unlawful disclosure of inside information and market manipulation, practices that undermine the fairness and efficiency of financial markets. The EU framework – the Market Abuse Regulation (EU) No 596/2014 (MAR) and Directive 2014/57/EU on criminal sanctions (CSMAD), transposed in Cyprus by the Market Abuse Law 102(I)/2016 – has applied since 3 July 2016 and has been amended by Regulation (EU) 2024/2809. Regulators across the EU place strong emphasis on surveillance, investigation and sanctions.

WHO SHOULD ATTEND

- Managers / Senior Managers
- Compliance Officers / Legal Officers
- Front-line professionals
- Internal Auditors
- Any person who provides investment services
- External auditors, lawyers and consultants

WHAT YOU WILL LEARN

- Understand the concept of market abuse and its different components
- Understand market manipulation practices and the risks of unlawful actions
- Recognise the types of behaviour classed as market abuse
- Observe the rules on insider lists, managers' transactions, research disclosures and safe harbours
- Understand trade surveillance and when and how to report suspicious transactions
- Understand the MAR disclosure requirements, its challenges and CySEC expectations

* CPD hours are equal to the estimated learning time of each course. Recognition of CPD hours depends on the rules of each participant's professional or certification body.

COURSE 9 · COURSE CONTENT, MODULE BY MODULE

Decoding Market Abuse Framework Fundamentals at EU Level

- 01 Introduction to market abuse**
From MAD I to MAD II, scope, instruments in scope and the key pillars of MAR
- 02 Inside information & unlawful disclosure**
The Article 7 definition decoded, with examples
- 03 Insider lists**
Article 18 MAR, Delegated Regulation 2022/1210 and ESMA Q&A tips
- 04 Disclosure of inside information**
Article 17, delayed disclosure and notifications to the regulator
- 05 Insider dealing**
Article 8 definition, persons in scope and sanctioned cases
- 06 Market manipulation**
Article 12, the key types of manipulation and how to prevent them
- 07 Market sounding**
Article 11, disclosing market participants and persons receiving soundings
- 08 Managers' transactions (PDMRs)**
Article 19, notification thresholds, closed periods and exemptions
- 09 Trade surveillance & STORs**
Article 16, surveillance activities and reporting to the regulator
- 10 Administrative sanctions under MAR**
ESMA's report on sanctions and measures imposed
- 11 Personal dealing**
Article 29 of Delegated Regulation 2017/565, prohibitions and exemptions
- 12 Controls, arrangements & mechanisms**
Governance, STOR controls, the surveillance framework and training
- 13 Recent regulatory changes**
Regulation (EU) 2024/2809: inside information, market soundings and PDMRs

Final assessment: 10 questions, 70% pass mark · Numbered certificate · Protected PDF of the presentation · **€100 per participant (incl. VAT)**



COURSE 10

MiFIR Transaction-Level Reporting Refresher & Key Reforms You Need to Know

For: Compliance officers, regulatory reporting teams of investment firms and banks, internal auditors and consultants

A refresher on MiFIR transaction reporting and post-trade transparency – scope, key fields, identifiers, controls and common mistakes – followed by the reforms under MiFIR 2 and the revised RTS 22 and RTS 2, and what they mean for your reporting.

TOPICS

- Transaction reporting rules & principles
- Reportable instruments, FIRDS & exclusions
- LEIs, national identifiers & common mistakes
- Post-trade transparency & clock synchronisation
- MiFIR 2: SIs, DPEs & expanded scope
- The revised RTS 22: new and changed fields
- The revised RTS 2

≈ 2.5 hours

Self-paced, online

2.5 CPD hours*

Per participant

4 modules

111 narrated slides

COURSE OVERVIEW

WHY IT MATTERS NOW

MiFID II/MiFIR came into effect on 3 January 2018 to strengthen investor protection, make financial markets more efficient and resilient, prevent market abuse and increase transparency. Complying with the MiFIR transaction reporting regime has proven an onerous and complicated task: reports are required for all asset classes and comprise up to 65 fields, and firms must understand not just the Regulation but also the technical standards, guidelines and the continually evolving ESMA Q&As – now with MiFIR 2 and the revised RTS 22 on the way.

WHO SHOULD ATTEND

- Compliance Officers
- Regulatory Reporting Managers / Heads / Officers of Investment Firms and Banks
- Internal Auditors
- Financial Consultants

WHAT YOU WILL LEARN

- Understand the regulatory framework
- Know who, how, when and what needs to be reported
- Gain an in-depth understanding of the MiFIR transaction reporting requirements and their impact
- Avoid the common mistakes found in internal audit and compliance reviews
- Understand the key changes introduced by the revamped MiFIR reporting rules

* CPD hours are equal to the estimated learning time of each course. Recognition of CPD hours depends on the rules of each participant's professional or certification body.

COURSE 10 · COURSE CONTENT, MODULE BY MODULE

MiFIR Transaction-Level Reporting Refresher & Key Reforms You Need to Know

- 01 Chapter 1 – MiFID II/MiFIR refresher**
Transaction reporting (scope, FIRDS, exclusions, trading capacity, LEIs, national identifiers, controls and common mistakes), post-trade transparency and clock synchronisation
- 02 Chapter 2 – MiFIR 2: Level 1 reporting changes**
SIs and DPEs, the expanded scope, new Article 26(3) fields and the ESMA transparency manual
- 03 Chapter 3 – The revised RTS 22**
New instruments in scope, the decision tree, new and changed fields, and exempted transactions
- 04 Chapter 4 – The revised RTS 2**
Post-trade transparency reporting under the new rules and course wrap-up

Final assessment: 10 questions, 70% pass mark · Numbered certificate · Protected PDF of the presentation · **€70 per participant (incl. VAT)**